

Lead Policy Advisor - Financial Crime

Department: Office of the Chief Executive

Division: Financial Services & Digital Economy

Reports to: Director of Financial Crime Strategy

Grade: 15

Job purpose

The purpose of this job is to support the Government of Jersey in meeting its goal to secure Jersey's future as a leading International Finance Centre by:

- Implementing strategic initiatives;
- Ensuring financial services related legislation is fit for purpose; and
- Developing Government policies that support the financial services industry.

Job specific outcomes

- Provides a dedicated financial services related policy development service to the Group Director for Financial Services and Digital Economy (FSDE), within the Office of the Chief Executive, which focuses on technical legal analysis of existing legislation and formation of new and innovative legislation with a view to implementing policy in Jersey by way of legislation or other policy documentation.
- Project manage Government led initiatives and liaise with all relevant stakeholders to ensure that all views are considered and critically evaluated against any policy proposal.
- Undertake research and detailed technical and legal analysis to enable the post holder to compare and contrast proposed policy and legislation of other competitor jurisdictions to ensure that the policy proposal is proportionate, competitive and in the best interests of Jersey (i.e. reputation / risk / reward).
- Undertake research and detailed technical analysis of international standards in order to transpose these standards into Jersey legislation to ensure continued compliance with International Standards.
- Represent the Government / Office of the Chief Executive / FSDE (as appropriate) in interactions with the Regulator, industry members, working groups, other Government Departments and/or other stakeholders and communicate clearly to such third parties Government / Office of the Chief Executive / FSDE (as appropriate) views, concerns and decisions.
- Work with representatives from the Government, Law Officers' (or equivalent) and Regulators from the other Crown Dependencies, Her Majesty's Government, and other appropriate foreign jurisdictions and international bodies (where appropriate) when forming policy proposals for financial services in Jersey.
- Prepare law drafting instructions, liaise with the Law Draftsman, the industry, the regulator and other relevant stakeholders to finalise legislation from policy proposals.

- Advise and present policy arguments and technical and legal analysis to the Chief Minister, the Assistant Chief Ministers and the Council of Ministers so that they may each make informed decisions on financial services policy for the Government.
- In Jersey, present financial services legislation and policy proposals (including the rationale, advantages and disadvantages of any proposed policy) from Government to the Scrutiny Panel, States Members, Industry Associations, the financial services industry and the public at large.
- Outside of Jersey represent the Government of Jersey (in respect of financial services) at a variety of functions (meetings/conferences/presentations and formal functions) in interactions with foreign politicians, officers of other Government's.
- Provide the Chief Minister, Assistant Chief Ministers and other Ministers with advice on financial services matters as required. This may be in a variety of forms from advising on complex formal questions in the States through to dealing with problematic reputational issues for Jersey and managing the Government response. This will require, on occasion the use of privileged legal gateways requiring the utmost confidentiality, professionalism and trust.

Statutory responsibilities

Active engagement, participation and compliance with any other statutory responsibilities applicable to the role, as amended from time to time.

This role is politically restricted. The job holder is not permitted to undertake political activity involving standing for election to the Government or as a Parish Constable, or publicly supporting someone who is standing for election or playing a public part in any political manner.

Organisational structure



Person Specification

Specific to the role

- Must have an undergraduate degree and postgraduate qualification in the following areas:
 - o Lawyer (either as an English Barrister, English Solicitor, Jersey Advocate, Jersey Solicitor or equivalent other jurisdictional qualification - eg: Scottish/ French / Australian)
 - o Fully qualified ICAEW chartered accountant

- Despite the type of qualification, a minimum of 5 years post qualification experience in a field of financial services practice will be required with ideally expert knowledge being held in at least one specific area of financial services.

- Advanced theoretical and practical knowledge of Jersey's legal structures and product offerings including relevant regulatory policy issued by the Jersey Financial Services Commission. This will usually be obtained through practice in Jersey in the relevant area of the industry.

- Highly developed specialist knowledge of financial services (or a sector of within the financial services industry), Jersey Law, international standards and Government process.

- Can demonstrate knowledge of issues affecting the future of Jersey's market leading position in financial services and the need for the States of Jersey to protect its global profile, to promote its reputation and to enable it to take advantage of opportunities, both locally and internationally.

Core Accountabilities, Attributes and Behaviour Indicators

Appointees to this role will be required to adhere to and perform their duties in line with the standards identified in the States of Jersey tier 1 to 3 core accountabilities, attributes and behaviour indicators.

Organisation chart

